G. R. S. IX-5]

Previous references.

285--11
132 of 037/04.

1916.

(Mulgrai)

File No. 608-16

Serial Nos. 1-2.

Later references.

G 736-18 & 14 B Jan 7/1920

Secy 2044-30-2-21

G 108-35 (1-2)

Secy 7--38 (2-4)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-2

Part B for September, 18

SUBJECT.

Investment of Mulgrai funds in Savings Banks and Co-operative Societies (Subject No. 197 of the II Session of the RA of 1917)

Nos 298 to 310 d/22-7-8. The papers were circulated were re
The Deputy Commissioners of Districts.
The Comptroller to Govt.
The Palace Comptroller.
Mulgrai & Cpt.
Copy to Br. II
Dasara R&A. Member
Copy to Dasara Section

W D 88—GPB—50,000—21-7-16

Swamiraya Acharya M. A.
Mulg. Sett. d/26-9-18

GENERAL AND REVENUE SECRETARIAT.

(Murrai)

NOTES.

608-16
File No.

FILE HEADING.

Investment of Murrai funds in Savings Banks and Cooperative societies.
Mis No (9)

From

Messrs. Gurusiddappa & Sons

No.	Dated	Received

Diary No.	Enclos.	Spare Copies	Serial No /

BRIEF ABSTRACT OF LETTER

Request that funds of Murrai Institutions may be allowed to be deposited in Govt. Savings Bank and in Co-operative Societies and (2) that interest at 4% may be allowed on deposits in the Govt. Savings Bank

NOTES AND ORDERS.

Secty. Notes. VII.

1)

So long as Murrai Institutions are legal persons capable of holding property and not merely Government departments, there cannot be any valid objection to invest the funds in Government Savings Bank. To see that the accounts are really savings, the constitution of the institution at the time the deposits are made be deposited. The present practice of investing the available surplus do not take account of small institutions who have first to rely upon the money market.

NOTES—First Sheet.

GPB—30,000—12 8 11

F. R. S 12]

(2

General and Revenue Secretariat.

File No. 608 of 1916

Serial No

(2) Reply accepted in council —

Effect will be given to these proposals whenever possible. No objection as long as care is taken to see that only bona-fide Savings are deposited Suitable rules will be framed.

NOTE—Contn. sheet.

GPE—65,000—17-C-12.

219/.

VII

URGENT.

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

---

1) Investments of Imperial funds in Savings Banks and Cooperative Societies.
2) Investments for charitable purposes.

Proof of the marginally noted subjects is forwarded to Branch VII with the first member's orders thereon for taking necessary further action urgently.

HHR 24/3/17. W Re B- VII

B-
2, 3

Mercantile 56 7/16-17

Forwarded with compliments to the Financial Secretary for favour of opinion

Chamberlain
Under Secretary

23.3.17

NB.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form

Sab. Please pickup the existing orders regarding (1) re Imp. of 6.12.87 & 8.2.1912 - quoted in note W

W D 81—GPB—66,000 2/17 7 16

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Of the S. B. rules

B

31.3.17

B (1) is not available (Vide note of the Records on the requisition slip)

A (2) is sent.

3.4.17

Please put up the papers

285-4-2.

18

5.4.17

The file is sent (Vide flag C)

5.4.17

Subject No. (1) on page 93.

There is no objection to allow deposits of surplus funds in Savings Banks in respect of Mysore institutions under the conditions laid down in rule 7 of the S.B rules — but so long as the institutions are mosque management, and are in receipt of grants from Govt. in addition to other income, there is no sufficient reason why Govt should pay interest on the savings deposits in working the institutions — Inspect it is a point for consideration as to whether Inspection fees should not be reduced when it is found that the income of an institution plus Inspection fees is found to be much more than

N B —Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

W D 81—GPB—60,000—20 7 15

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

What is sug? for the maintenance of the institution -

Subject No. 2 - page - 96

no remarks.

HBerry) 7.4.17 HS

Subject on page 93

No objection as long as care is taken to see that only bona fide savings are deposited and the first grant is not drawn before it is required simply to earn interest - Suitable rules will have to be framed for the purpose on the lines indicated by Dy Comms Chittabrung & Shamsher & the mag. under Secy

Subject on page 96

I agree with 1st members - The present rise in the rate of interest is temporary & shd not affect past permanent endowments. Special concessn may however be shewn to new endowments in the shape of 5 /. interest for a period of 5 years.

N B —Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form

W D 91—GPB—60 000—20 7 16

Read 11/4/17

For VII) Submitted 11/4/17

CM 8.4.17

HS 9/4/17

G.R.S. 111—3]

54

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Subject of Mr. member for
favour of perusal of
the Fin. Secy's opinion.
As regards Subject-1 it
is difficult to give
figures. The Fin. Secy
has accepted the principle
and if Govt. approve
necessary amendments
will have to be made
to the Standing orders.

As regards Subject
No 2 some temporary
concession on the line
suggested by the Fin. Secy
appears the necessary

N B —Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form

W D 81—GPB—60,000—20 7 16

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

---

if the Govt. wish to
keep open the indictment
to make permanent
investments with Govt.
for charitable purposes
This is a matter which
should be considered in
detail by the Fin. Branch
and may be opened
with for disposal after
the next Session of the
Rep. Assembly

Lee
12.4.19

2705
14.4.19

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

W D 81—GPB—60,000—20 7 16

I agree - Please arrange
Cases in Council if there
important legal questions
Legislation can be
considered before Easter.

13/4 Lee

DS

To be included in the Council
list, if not already done

14/4

19 + 199 .19

Katharine to Rivers VII.

Ward
20/4/17 Hoff

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

These subjects were not brought up for discussion during this year's meeting Submitted. for orders

W (GH) 3-5-1917

3/5/17

~~The proposal.~~

The questions may be dealt with independently and submitted for orders of Govt

Lee 4-5-17

N B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

W D 81—GPB—60,000—20 7 16

WD 1233—GPB—60 000—1 12-16—S

/67

(3

R. S. III-2]

General and Revenue Secretariat.

File No. 608 of 1916

Serial No.

3/ Subject list likely up for discussion at the meeting. —

4/ A draft for is put up for approval. — as per copy accepted in Council

11/5—17

Mr. Levy) —

5/ The question involves two matters which are on a different footing altogether.

6/ As regards deposits in Savings Banks the matter is solely for the Financial Dept. and it seems best to issue the orders in a complete form from that Branch.

7/ Regarding the deposits in Co-operative Societies, the matter is not quite so simple. To begin with S 18 of the Mysore Regn. defining the nature of investments omits all mention of Co-operative Societies. If such investments is to be legalized, S. 18 will have to be suitably altered.

In the case of institutions under Govt. management, it seems to be inexpedient to authorise any investments other than in Govt. paper as the Govt. alone have the guarantee for the solvency

the

NOTE—Contn sheet

1839

WD 1238—GPB—60,000—1 10.16—S.

G. R. S III-2]

General and Revenue Secretariat. | File No. 608 of 1916

Serial No.

H No. 269

Concerns in question. If the Govt is prepared to undertake the responsibility there is no objection. Even then the opinion of the Financial Branch will have to be obtained

1) Forwarded to Financial Secretary for favour of opinion

Ghaznavi Jt. Secy Mily. Br

15.5.17

15/5/17

VII

Sub Mr 10/5 Keys

The following represents roughly the sort-up

1) Papers in which the opinion of the H Secy & the VM member have already been recorded

2) Do re reply accepted in Council.

18 Keys

11) To Br VII for kind compliance of (1).

17/5/17

Keys 12) The connected file is linked herewith

13). Papers re: reply accepted in Council are not available having been subt. to H. Secy on 19/5/17 linked with subject 5th 199.

Pass K & F

NOTE—Contn sheet

2693

(5

WD 1283—GPB—60 000—1-12-16—S

R. S. III-2

General and Revenue Secretariat.

File No. 608 of 1916.

5

Re no. 2693-16

Serial No.

14). for U

21/5-17

15) Hdeen). 15/6/17

16) first there sanctioned grants to Muzrai institutions for expenditure and not for hoarding. If an institution does not spend the grant, there would be a case for reducing ~~the~~ or stopping it. To allow the grant to be accumulated as a balance in the State Treasury under such circumstances is itself a concession. To allow interest on such accumulation as Savings Banks deposits seems inadmissible.

17) There is however no objn. to income from other sources than first Nazrik being kept in Savings Banks or otherwise invested.

18) I am therefore for allowing investment under the following circumstances

(a) Only bona fide Savings shd be invested. Amounts likely to be required for expdr. within short time (say one year) shd not be invested. Such amounts shd remain in the Try as balance at credit.

(b) Savings out of first Nazrik shd

NOTE—Contn. sheet.

WD 1233—GPB—6C CCO—1 12-16—S

(6

839

G. R. S. III-2

General and Revenue Secretariat. | File No | of 1916.

Serial No.

H. No. 2693-16.

not be invested.

19 When investment is allowed they should be in silt cdw securities or in first Samp Banks.

20. I am not in favour of a general rule about deposits in Cooperative Societies. But such deposits may be allowed to be made to Central or Provincial Banks with the ~~special sanction~~ specially attached by ~~Govt in each case.~~ Govt

21.7.17

21 Submitted

23/7/17 (Secy)

23/7/17

22. I am afraid there is some misapprehension — I beg so with deference — regarding the nature what is called Taccavi. It is not an allotment determined upon from year to year, as per with other budget allotments and as such variable under competing necessities of other departments or open to increases or reductions according to the immediate requirements often institutions themselves. These grants

NOTE—Contn sheet

WD 1233—GPB—60,000—1,12-16—S

are of the nature of endowments and strictly speaking are assignments from general revenues in the same way as land grants are assignments from the general resources of the State.

23. The right of these institutions to these grants is supported by Sanads and entries in State accounts and has been enquired into by the Grant Commissioners as in the case of land grants and accepted once for all subject to the common condition that the grants are liable to resumption if the services cease. There is thus no reason for treating differently as from Cash grant and from the income of lands etc

24 Practical convenience also indicates that no differential treatment should be adopted in the case of these two classes of income as in most cases the same institution has both Cash grant and land grant and it would be difficult and vexatious to keep these two items distinct and depict the expenditure which might be met from each.

25 With this difference I accept the

ID 1233—GPB—60,000—1 12-16—S'

(8

G. R. S. III-2]

General and Revenue Secretariat

File No. 608 of 1916.

6

Serial No.

current accounts proposed by the Financial Secretary. I would also suggest that a minimum of deposit should be fixed in the case of an institution as otherwise the number of accounts will tend to become as many as there are Mofussil institutions in the State. I would fix the minimum at Rs 100

(1st Member) 30.7.17

26 I agree with views taken by Hon'ble Legal Member in the latter part of his minute to the above

13/8 14/8

607 14/8

27. Sahib to Dewan

15.8.17

921 15.8.17

27 Seen. I shall be glad to see a draft order which may be examined by the Financial Secretary also.

24.9.17.

25/9/17

28 Please draft accordingly

11/10

NOTE.—Contn sheet

MD 12)—G 1 L 60 000—1 12-16—S.

G. 1. S. III-2

General and Revenue Secretariat

File No. 608 of 1916

9

Serial No.

29 Submd with a Dft G.O. as directed in par 27 supra. (a copy of S B Rules is put up)
AU(193) 13-16-17 18/10/17 Secy)

Put up a clean draft.
Secy 26-1-18

Clean draft submitted.

Mur. G. O. No-7

Forwarded with Compliments
(Sd) The Financial Secretary as required
(Sd) Sharan in his note dated 24.9.17
Sharanamma Rao
28.1.18 Jt. Secy. Mys. Dept.

71 1905-17

71 Secy). 18
30.1.18.

An important principle is involved and it seems to me that the matter required further consideration. The Tasdik grants are no doubt of the nature of assignments from general revenues. But the grants are for definite services. And the question is if the amounts of the grants can be utilised for purposes other than those for which they have been sanctioned. According to the present proposal the Tasdik grants are considered as available for being lent with the

NOTE—Contn. sheet.

object

WD 1233—GPB—60 000—1 12-16—S

(10

Serial No.

object of earning interest on them. It seems to me very doubtful if it is within the objects of grants of this nature to lend them for earning interest. I think under the conditions of grants the amounts cannot be used for any purposes other than those for which they have been allowed and that the investment of such grants as inconsistent with the nature of grants. The lending of such amounts seems to me to be an unauthorised use of grants and therefore not permissible under the conditions of grants. Until the amounts are required for the purposes for which the sanads authorised their being used, they should remain in the public treasury to the credit of the institutions and cannot be lent either to Government as Savings Bank Deposits or to others by investment in Government of India Securities or otherwise.

3) I do not think any practical difficulties will arise in excluding the Tasdik gramts from the calcul tion of amount available for investment. All cases in which the savings are less than Tasdik grants are those in which investment cannot be made. Where the savings exceed the Tasdik grants the excess can be invested.

[illegible]
3-2-18

By VII)

Submitted
4/2/18

Secy)

7/2/18.

WD 1283—GPB—60,000—1 12-16—S.

(11)

R. S. III-2]

General and Revenue Secretariat.

File No. 608 of 1916.

Serial No.

36) I confess I am unable to follow the argument of the Officiating Financial Secretary. Investment in Savings Bank is pre-eminently not one of lending but only a deposit of money with the advantage of earning an accretion thereto, the money being all the while available at call for purposes of the temple whenever a demand should arise.

R 1905-17

The working rule indicated by him that no amount less than the Tasdik grant can be so invested, will work as a hardship in the case of institutions with a large Tasdik as for instance the temples at Melkote and Nanjangud, but whose savings are comparatively small. It is not clear whether this is intended as an alternative to the restriction mentioned in the earlier part or as an additional condition.

14.2.18

(1st member)

2830
Cy 2 18

GEN. & R.F. FILE ... 18

Maybe referred to the Dewan whether he adopts the Secy.

23/2

23/2/18

Recd Rs 1500
Cy 25/2/18

Note—Contn sheet

Forwarded with compliments to the Financial Secretary

Chief Commissioner

Jt. Secy Rev. Dept.

WD 1283—GPB—60,000—1 12-16—S.

S. III-2]

General and Revenue Secretariat.

MM3 File No. 608 of 1916.

Serial No.

H. H.O 1905

GEN & REV

328 27/2/17

Secy 26/2/17 (4) Asst Secy) Secy 26/2/17

(4) I agree to the draft with a slight addition which I suggest below. It is very desirable that savings effected from the income of any Muzzai institution shd be utilized only for the permanent benefit of the institution. Hence a second subpara might be added to para (5) thus:

"Withdrawals should be permitted only with the sanction of Govt in the Muzzai Deptt for any of the following objects, the number and date of the Govt order being cited on the withdrawal receipt for audit purposes:

(a) Constituting a fondvat fund for the performance of a specified service from the interest of the money.

(b) Effecting permanent improvements or additions to the buildings, grounds equipment &c of the institution"

This course contemplates separate S.B. accts for each fondvat fund belonging to an institution. I think this is the best plan & also to keep fondvat funds separate from the general savings of which the corpus can be used up.

5.3.1917

This is the practice now

5/3/17

NOTE—Contn sheet

Returned with compliments to Muzzai Secy. 18/3/17.

WD 1238—GPB—60,000—1-12-16—S.

III-2]

General and Revenue Secretariat.

File No. 608 of 1916

13 13

Serial No.

4) The proposed addition after Sec. 5 is in the interests of the administration and will automatically prevent operation in the current licenses of administrations. The draft as now revised may be approved

lch
7.3.18

(1st member)

copies may be submitted
to Council when ready

lch
8/3

3/10
9.3.

Submitted

4800
12.3.18

Dewan)

28.
9/3/18

This is an important matter and may be circulated to the Members of Council and sent up with a Draft Submission Note.

28.4.18 dd

Subd to 2nd member

lch
30.4.18

agree dd
3.5.

1.5.18

Submitted to the Extra Ordinary Member of Council.

Approved.

7.5.

28.
5/18.

28.
3/5/18.

NOTE—Contn. sheet.

(14

R. S. III-2]

General and Revenue Secretariat.

File No. 608 of 1916

14

Serial No.	
	Submtd. note & D. S. N for approval AG 13.5.18 13/5/18 14 Leap DS 14/5/18. Put up clean Draft. Lea 15/5/18 Clean draft submitted. AG 15/5. Submitted minute. Dft. final note for approval Lea 15/5/18
4189 21/5	(Vth member) appd Lea 22/5 Fair final note signed by the 1st member is put up. MM 22/5/18 Put up draft Submission note — DS 25/5/18. Submitted with a D.S.N Lea 29/5/18

NOTE—Contn. sheet

WD A 1789—GPB—60,000—20 3 18—S.

(15)

LII-2]

General and Revenue Secretariat. | File No. 608 of 1916.

Serial No.	
51	Submitted as per orders of 28.4.18.
6279 30.5.18	Dewan.)

Kid. 30/5/18.

NOTE—Contn. sheet

WD A 1789—GPB—60,000—20-6 18—S.

Final Note by the First Member of Council

Subject:—

Deposits of the surplus funds of Muzrai Institutions in Government Savings Bank.

Under the existing standing orders of Government a distinction is made between the Puduvat Funds of Muzrai Institutions and other surplus funds as regards the permissibility of their investment in the Government Savings Banks. While the former may be so deposited, there is a distinct prohibition for similar investment of savings from Government Tasdik allowances or other minor receipts such as Kanikes etc.

2. This restriction has been felt as a hardship and the subject was brought up for reconsideration at several meetings of the Dasarah Representative Assembly and it was urged that as the Muzrai Institutions are legal persons capable of holding property, there was no sufficient reason to attach this disability to the surplus funds at their credit.

3. The subject was once again examined in all its bearings and both the Muzrai Superintendent and Financial Secretary agree in thinking that the privilege may well be extended to all bona fide surpluses of Muzrai institutions under certain limitations, to ensure that the current income of institutions are not so deposited.

4. The draft order submitted herewith indicates the rules under which such deposits are to be permitted. The proposed concession has the unanimous support of the other Members of Council. The draft may be approved.

22nd May 1918

First Member of Council.

Submitted to His Highness.

217

I submit herewith a Final Note by the First *Member of Council on the subject of* Deposits of the Surplus funds of Muzrai institutions in Government Savings Bank, *for His Highness' gracious approval.*

A. Rangaya
Dewan.
13th July 1918

Record of Cases submitted for the Order of His Highness the Maharaja

Subject.

Proposal to deposit surplus funds of Muzrai institutions in Government Savings Bank.

Order.

15/7/1

Mr Dikay Sanctioned (Muzrai)
16.7.18 RO
Subd to 18th instant
for perusal & necessary orders
16.7.18

19/18.7.
18/7

18.
19.7.18

AD 1233—GPB—60 000—1-12-16—S.

(19

R. S. III-2]

General and Revenue Secretariat. | Hmg File No. 608 of 1916.

Serial No.

X 308-18

Kind reference is invited to Financial Secretary's opinion noted in page: 12 ante, para 6. H. H. has approved the proposal. (Para 18) Draft & fair communicating the order to submit.

5.8.18

Concocted 7/8

2 | No. 298-308 Dy. 22.7.18 To Depty Commrs of Dts.
Comptr to Govt
Palace Controller.
Revr Deptt.
No 309 Dy 22.7.18. Copy to Bro D.
Dasara Representative Assembly Member
No 310 Dy 22.7.18. Copy to Dasara Section

19 6 19 17
Mudr
27. 608-16.
M 1.

VIII. MISCELLANEOUS (MUZRAI.)

(Nos. 197 to 208).

No 197

Investment of Muzrai funds in Savings Banks and Co-operative Societies.

Messrs. (1) Gurusiddappa, Jagalur taluk; and Giridhara Rao, Harihar sub-taluk; (2) Adavappa, Puttappa, Krishnappa and Venkatagiriappa, Sagar taluk; Raghavendrappa and Giriappa, Honnali taluk.

Summary of Representation

(1) Funds belonging to Muzrai Institutions may be allowed to be deposited in Government Savings Banks and in Co-operative Societies.

(2) Funds of Muzrai Institutions may be allowed to be deposited in the Government Savings Banks and interest at 4 per cent may be allowed on such deposits.

Existing order or practice relating to the subject—

Remarks by the Deputy Commissioner—

Chitaldrug District.—The present method of dealing with the so called muzrai surplus funds is not fair to the institutions concerned. I see no reason why the funds should not be allowed to be deposited in the Savings Bank. In this district, there is a balance of about Rs. 30,000 lying idle in treasuries and earning no interest. It would be a good thing to form a consolidated fund for each district so that a small balance may be kept for current expenses and the rest of the amount invested temporarily so as to earn interest. In the case of institutions getting a large annual grant from Government, the grant may be paid in periodical instalments instead of at the beginning of the year to prevent the grant being drawn long before it is required for expenditure and laid out at interest in the Savings Bank.

Shimoga District.—There is no objection to the income of temples other than the Government grant being invested in Savings Bank.

VIII. Miscellaneous (Muzrai)--contd.

No 198	Summary of Representation.
His Highness the Maharaja's Chattram in the Benares City. Mr. Narayana Setti, Davangere taluk.	His Highness the Maharaja's Chattram in Benares is situated in an insignificant lane which renders it difficult for pilgrims to trace it and the accommodation provided is not satisfactory. Suitable arrangements may be made for the convenience of pilgrims and the fact notified in the Gazette.
Existing order or practice relating to the subject—	Subject No. 168 of 1914. *Reply of Government.*—Early steps will be taken to inquire into the matter and remedy the defects brought to notice.
Remarks by the Deputy Commissioner—	This is a matter for attention in the Muzrai Department. The complaint appears to be real and suitable steps may be taken to improve the chattram at Benares.

G R.S. VI-71]

SUBJECT Passes orders in the matter of the deposits in Savings Banks of the surplus funds of Muzrai Institutions.

Diary No. of letter replied to 1839

General and Revenue Secretariat

( )

, *the* 191

Date of issue 22:7:1914

Signed by [illegible]

Section [illegible]
File No. 608-16
Serial No. 2

Proceedings of the Government of His Highness the Maharaja of Mysore

Read.—

Circular Order No.5112-20/1132 dated 6th December 1887 directing that savings of Muzrai Institutions from Government Tasdik allowances or small receipts consisting of "Kanikes" should not be deposited in Government Savings Bank.

Government Proceedings No.2065-74

Order Thereon:—No. 74 dated 28th January 1904 directing that all collections and receipts of Muzrai Institutions from whatever source they may accure, must in the

over.

May this be

i Printed? Yes.

ii treated as a standing order?

iii published in the Gazette English part?

iv translated?

v placed at the disposal of the press?

vi published in the Gazette Kannada part?

the first instance be remitted to the Treasury with a view to their being credited to the funds of the respective institutions, money required for expenditure being drawn on separate bills previously sanctioned by competent authority.

Subject No.197 brought up at the 2nd Session of the Representative Assembly of 1917 praying that funds belonging to Muzrai institutions be allowed to be deposited in the Government Savings Bank and in Co-operative Societies.

Order thereon: No. 298-308/clerk, 608-16-2 d 22 7-48

List of enclosures.

Rule 16 of the Savings Bank rules has consolidated the existing orders on the subject which permit of Puduvat Funds of Muzrai Institutions and moneys deposited for repairs of a temple or for provision of a car being invested in Savings Bank while savings from Government

Copied by

Examined by

G. R. S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

Government Tasdik allowances or -- small receipts consisting of ---- "Kanikes" etc. may not be so deposited. Though income from land endowments has not been expressly mentioned in practice, savings --- from this source have also come to be so excluded.

2. This restriction has been felt as a hardship to the Muzrai institutions and the matter was brought up for reconsideration at several Meetings of the Dasara -- Representative Assembly. Having given the subject their full consideration, the Government are of opinion that in as much as these institutions are legal persons --- capable of holding property, there is no sufficient reason why the -- surplus funds at their credit ---- should not be permitted to be invested in the Government Savings

GPB—20,000—7 7 14

Savings Bank, irrespective of the source from which the income is derived. It is, however, necessary to guard against any misuse of the facility and to see that the amounts proposed to be deposited are real savings and with this view the following rules are laid down.

(1) All Puduvat Funds and moneys deposited for repairs of a Muzrai institutions or for provision of a car or other convenience for its benefit may freely be deposited in Savings Bank as heretofore.

(2) No moneys which from a portion of the current income of an institution should be paid into a Savings Bank ---- account.

(3) Only real savings found at the close of a year after final adjustment ofincome and expenditure will be permitted to be deposited in a Savings Bank.

(4) A certificate from the manager of the institution to the effect that the amount tendered is the actual savings for

for any particular year should ---- accompany each tender.

(5) No withdrawal from any Savings Bank account standing in -- the name of a Muzrai institution -- should be permitted without the --- countersignature of the Amildar and even then not more than once in six months.

(6) Withdrawals should be -- permitted only with the sanction of Government in the Muzrai Department for any of the following objects, the No. and date of the Government Order being cited on the withdrawal receipt for audit purposes:

(a) Constituting a paduvat fund -- for the performance of a specified service from the interest of the -- money.

(b) Effecting permanent improvements or additions to the buildings grounds, equipment ~~xx~~ etc of the

GPB—20,000—7 7 14

the institution.

(7) No savings Bank account should be opened in the individual name of any institution for any amount less than --- Rs.100/- and when the minimum balance of an institution goes below this limit, the account will be liable to be closed, the balance being transferred to the Taluk Muzrai Balance.

(8) No individual deposit of less than Rs.5/- or from any person other than the accredited manager will be accepted.

3 The Comptroller is requested to make suitable alterations to rule 16 of the Savings Bank Rules.

12.6.15

Joint Secretary to Government
Muzrai Department.

favour of-
12/6/15

To

The Deputy Commissioner of Districts
" Comptroller to the Govertnment of Mysore,
" Palace Controller.
" Muzrai Superintendent in Mysore.
Copy to Branch II.
" to Dasara Representative Assembly Member.
" to Dasara Section.